



**PUNYASHLOK AHILYADEVI HOLKAR
SOLAPUR UNIVERSITY, SOLAPUR**



Faculty of Commerce and Management

Advanced Accountancy as a Major

**Syllabus for
B.Com. Part II Semester III
As per NEP w.e.f. June 2025**

Sr No	Category	Title of Subject	Course Credit	Weekly Hours	Total 1 Lectures	Total Marks	
						UA	CA
1	Mandatory Major (Advanced Accountancy)	Company Final Accounts III	4	4	60	60	40
2	Mandatory Major (Advanced Accountancy)	Fundamentals of Auditing Paper IV	4	4	60	60	40
3	Minor (Advanced Accountancy)	(For other than Advanced Accountancy Students) (Students having Advanced Accountancy as a Major may select any one minor from the following - 1. Advanced Banking 2. Business Economics 3. Business Administration 4. Business Management 5. Advanced Statistics 6. Advanced Insurance 7. Advanced Costing)	4	4	60	60	40
4	Vocational Skill Course (VSC) (Advanced Accountancy)	Introduction to Income Tax Paper I	2	2	30	30	20
5	Open Elective	Other than Accountancy Subject	2	2	30	30	20
6	Ability Enhancement Course (AEC)	Select any one from the bucket	2	2	30	30	20
7	Field Project (Advanced Accountancy)	Field Project	2	2	30	30	20
8	Co-Curricular Courses	Select any one from the bucket NSS/NCC/Sports/Cultural/Health Wellness Fitness/Yoga Education	2	2	30	30	20
			22			330	220



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**Faculty of Commerce and Management
MAJOR AS ADVANCED ACCOUNTANCY**

**Syllabus for
B.Com. Part II Semester III
As per NEP w.e.f. June 2025**

Sr No	Category	Title of Subject	Course Credit	Weekly Hours	Total Lectures	Total Marks	
						UA	CA
1	Mandatory Major	Company Accounts Paper III	4	4	60	60	40
2	Mandatory Major	Fundamentals of Auditing Paper IV	4	4	60	60	40
3	Minor	Auditing Paper I (For other than Advanced Accountancy Students) (Students having Advanced Accountancy as a Major should select any one minor from the following - 1. Advanced Banking 2. Business Economics 3. Business Administration 4. Business Management 5. Advanced Statistics 6. Advanced Insurance 7. Advanced Costing)	4	4	60	60	40
4	Vocational Skill Course (VSC)	Introduction to Income Tax Paper I	2	2	30	30	20



PUNYASHLOK AHILYADEVI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR



Faculty of Commerce and Management

Syllabus for B.Com. Part II Semester III Major (DSC) Mandatory – Advanced Accountancy w.e.f. June 2025

Course Name: Advanced Accountancy - Company Accounts Paper - III

Course Code:

Course Credit	Weekly Hours	Total Lectures	Total Marks
04	04	60	100 (60UA+40CA)

Preamble:

This course provides a thorough understanding of the key concepts in corporate accounting, focusing on joint-stock companies. It covers essential topics such as company formation, share capital, accounting for share transactions, and the preparation of financial statements in accordance with accounting standards like IND AS 1. Students will gain practical knowledge of legal documentation, business acquisitions, and profit prior to incorporation, enabling them to proficiently manage and analyse the financial operations of a company. The course equips students with both theoretical insights and practical skills necessary for understanding and handling corporate financial matters.

Course Objectives:

- To provide an in-depth understanding of the concepts and characteristics of a joint-stock company and its various forms.
- To familiarize students with the process of company formation, including legal documentation such as the Memorandum and Articles of Association.
- To explain the different types of share capital, methods of issuing shares, and the accounting for share transactions.
- To explore the concepts of acquisition of business and profit prior to incorporation and their impact on financial statements.
- To teach the preparation and analysis of company financial statements, in accordance with accounting standards like IND AS 1.

Course Outcomes:

- Students will be able to define the essential characteristics of a company and differentiate it from other forms of business organizations.
- Students will demonstrate knowledge of the legal procedures involved in the formation and commencement of a company, including documentation.
- Students will acquire the ability to account for the issue, reissue, and forfeiture of shares, including related journal entries.
- Students will gain a clear understanding of profit prior to incorporation and how to account for it.
- Students will be proficient in preparing financial statements for a company in accordance with applicable accounting standards and legal requirements.

Unit No.	Content	Weightage (in %)	No. of Lectures
1	<p>The Joint Stock Company</p> <p>Introduction</p> <p>Meaning and Definition of a Company</p> <p>Essential Characteristics of a Company</p> <p>Meaning of Corporate Accounting</p> <p>Illegal Association</p> <p>Kinds of Company</p> <p>Difference between Company and Partnership</p> <p>Distinction between Private Company and Public Company</p> <p>Formation of a Company</p>	25%	15

	Promotion Commencement of Business Memorandum of Association Articles of Association Prospectus Concept of Prospectus		
2	Share and Share Capital Meaning of Share Meaning of Stock Types of Shares Types of Share Capital Issue of Shares Methods of Issue of Shares Share Issued at Par Shares Issued at Premium Shares Issued at Discount Forfeiture of Share Re-issue for Forfeited Shares Journal Entries Practical Problems	25%	15
3	Acquisition of business and profit prior to incorporation Acquisition of business Profit prior to incorporation - meaning Practical problems	25%	15
4	Company financial statements Preparation of financial statements Types of financial statements Provision for preparation of Financial Statements Applicability of schedule number III, Companies Act, 2013 General instructions for preparation of balance sheet and statement of profit and loss of a company IND AS 1 presentation of financial statement practical problems	25%	15

Suggested Readings:

- “Corporate Accounting”, T.S. Grewal, S. Chand & Company
- “Advanced Corporate Accounting”, R.L. Gupta & M. Radhaswamy, Sultan Chand & Sons
- “Corporate Accounting”, Dr. S.N. Maheshwari, Vikas Publishing House
- “Financial Accounting for Management”, S.K. Bhattacharyya, Prentice Hall India
- “Financial Reporting under IFRS”, S. David, Oxford University Press
- “Corporate Accounting: Theory & Practice”, C.S. Kothari, Vikas Publishing House
- “Advanced Accounting”, M.C. Shukla, T.S. Grewal, S. Chand & Company
- “Company Accounts & Auditing”, P.C. Tulsian, S. Chand & Company



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Faculty of Commerce and Management

Syllabus for B.Com. Part II Semester III Major (DSC) Mandatory – Advanced Accountancy w.e.f. June 2025

Course Name - Advanced Accountancy - Fundamentals of Auditing Paper - IV

Course Code:

Course Credit	Weekly Hours	Total Lectures	Total Marks
04	04	60	100 (60UA+40CA)

Preamble:

This course aims to provide students with a comprehensive understanding of auditing principles, techniques, and practices in various business environments. It covers essential topics such as audit classification, planning, and procedures for auditing financial elements like income, expenses, assets, and liabilities. Students will learn about the role and responsibilities of auditors under the Companies Act 2013, along with the legal framework guiding audits. The course also emphasizes specialized audits, including those for limited companies, government bodies, non-profits, and banks, particularly focusing on bank audits and the auditing of NPAs. By the end of the course, students will be equipped to effectively perform audits and prepare relevant audit reports.

Course Objectives:

- To introduce students to the principles, objectives, and techniques of auditing in a business environment.
- To familiarize students with the classification of audits and the procedures involved in auditing various financial elements.
- To develop an understanding of the role, responsibilities, and legal framework for auditors under the Companies Act 2013.
- To equip students with the knowledge of auditing various types of incomes, expenses, and assets, including company-specific items like share capital, provisions, and current liabilities.
- To provide an in-depth understanding of bank audits, including their unique procedures and considerations related to revenue, advances, and NPAs.

Course Outcomes:

- Students will be able to explain the fundamental principles, objectives, and classification of audits, and apply basic auditing techniques.
- Students will demonstrate the ability to plan and execute audits of financial statements, including the verification of assets and liabilities.
- Students will gain the ability to apply auditing procedures in compliance with statutory requirements, particularly under the Companies Act 2013.
- Students will be proficient in auditing various financial items such as income, expenses, assets, liabilities, and reserves in line with industry practices.
- Students will be capable of conducting audits for different types of entities, including government bodies, non-profits, and banks, and preparing relevant audit reports.

Unit No.	Content	Weightage (in %)	No. of Lectures
1	Introduction to Auditing Introduction, meaning, objectives, basic principles and techniques, classification of audit, audit planning, internal control and internal check, internal audit, audit procedure, vouching, verification of assets and liabilities	25%	15
2	<ul style="list-style-type: none"> • Audit of Limited Companies (with Provisions of Companies Act, 2013 and companies rules 2014 and 2015): • Company Auditor: Appointment (Sec.139); 	25%	15

	<ul style="list-style-type: none"> • Removal and resignation of auditor (Sec. 140); Eligibility, qualifications and disqualifications of auditor (Sec.141); • Remuneration of auditors (Sec.142). • Powers & Duties of auditors and Auditing Standards (Sec.143, 145, 146, 147). • Auditor not to render certain services (Sec.144). • Liabilities of an Auditor. • Internal Audit (Sec.138) • Divisible profits and Dividend (Only Theory) • Declaration and payment of dividend • Sec123-Declaration of Dividend • Sec 124 -Unpaid Dividend • Sec 125- Investor Education and Protection Fund • Sec 126- Right to dividend, Right shares and Bonus Share to be held in abeyance pending registration of transfer of shares • Sec 127- Punishment for Failure to distribute Dividends 		
3	<p>Audit of sale of products and services</p> <p>Audit of interest income, rental income, dividend income, Audit of purchases, employee benefit expenses, depreciation, interest expenses, expenditure of power and fuel, rent, repairs to buildings, repairs to machinery, insurance, taxes, travelling expenses, miscellaneous expenses etc.</p> <p>Audit of share capital, reserve and surplus, long term borrowings, trade payables, provisions, short term borrowings, and current liabilities. Audit of land building, plant, equipment, furniture and fixtures, vouchers, office equipment, Goodwill, brand, trademarks, computer software, audit of loans and advances, trade receivables, inventories, cash and cash equivalents, other current assets, contingent liabilities.</p>	25%	15
4	<p>Special features of Audit of different types of entities</p> <p>Appointment of auditor, audit procedure and audit report in respect of different categories of entities like government local bodies, non-profit organisations, trusts, and society partnership firms, educational institutions, hospitals, corporate society.</p> <p>Bank audit</p> <p>Understanding of accounting system in banks audit, approach of audit of revenue items, special consideration in bank audit with emphasis on advances and NPAS</p>	25%	15
<p>Suggested Readings:</p> <p>“Principles of Auditing”, R.K. Gupta & M. Sharma, McGraw-Hill Education</p> <p>“Auditing and Assurance Services”, Alvin A. Arens, Randal J. Elder, Mark S. Beasley, Pearson Education</p> <p>“Modern Auditing”, S.K. Basu, Pearson Education</p> <p>“Auditing: Principles and Practice”, B.N. Tandon, S. Chand & Company</p> <p>“Auditing and Assurance Services: An Integrated Approach”, Michael C. Knapp, Prentice Hall</p> <p>“Auditing: A Practical Approach”, K. K. Tiwari, Vikas Publishing House</p> <p>“Auditing”, Jagadish Prakash, Taxmann Publications</p> <p>“Fundamentals of Auditing”, Kamal Gupta, McGraw-Hill Education</p> <p>“Audit of Banks”, M.K. Soni, Sultan Chand & Sons</p>			



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Faculty of Commerce and Management

Syllabus for B.Com. Part II Semester III Minor – Advanced Accountancy w.e.f. June 2025

Course Name: Advanced Accountancy - Auditing Paper I

Course Code:

Course Credit	Weekly Hours	Total Lectures	Total Marks
04	04	60	100 (60UA+40CA)

Preamble:

This course is designed to provide students with a comprehensive understanding of the auditing process and its critical role in business operations. It covers the fundamentals of auditing, including its various types, significance, and legal framework. Students will learn how to effectively plan and assess audit risks, as well as execute audits by gathering sufficient evidence, performing fieldwork, and testing internal controls. The course also emphasizes ethical standards and the preparation of audit reports, equipping students with the skills to address client needs and communicate findings effectively. By the end of the course, students will be proficient in conducting audits and adhering to professional and regulatory auditing standards.

Course Objectives:

- 1) To provide students with a fundamental understanding of the auditing process, its types, and importance in business operations.
- 2) To equip students with the skills to plan and assess risks effectively in an audit engagement.
- 3) To develop students' ability to execute audits by gathering sufficient evidence, performing fieldwork, and testing internal controls.
- 4) To familiarize students with ethical standards and reporting practices essential for auditors in their professional role.

Course Outcomes:

- 1) Students will be able to explain the key concepts and types of audits, as well as their significance in the business environment.
- 2) Students will be able to assess audit risks and design audit plans that address client needs and internal control evaluations.
- 3) Students will be able to perform audit procedures, collect audit evidence, and carry out substantive and internal control tests.
- 4) Students will be able to produce comprehensive audit reports and apply ethical standards in auditing practice.

Unit No.	Content	Weightage (in %)	No. of Lectures
1	Chapter 1: Introduction to Auditing - Definition and Importance of Auditing, Meaning, Role and significance of auditing in business, Objectives of auditing, Types of Audits, Internal vs. External Audits, Statutory vs. Non-statutory Audits, Forensic Audits, Tax Audits, and other specialized audits, Basic Concepts of Audit, Evidence, audit procedures, and techniques, Professional ethics and auditor independence, Legal and regulatory framework of auditing, Audit Process Overview, Phases of an audit: Planning, Execution, Reporting.	25%	15
2	Chapter 2: Audit Planning and Risk Assessment - Audit Planning, Importance of proper audit planning, Key components of an audit plan, Understanding the client's business environment, Understanding Internal Controls, Meaning of internal controls, Evaluation of internal control systems, Role of auditors in assessing internal controls, Risk Assessment in Auditing, Types of audit risks: Inherent risk, control	25%	15

	risk, detection risk, Techniques for assessing risk, The relationship between risk and audit approach, Materiality and Audit Evidence, Understanding materiality in the audit process, Gathering and evaluating audit evidence, Sampling techniques		
3	Chapter 3: Audit Execution and Evidence Collection - Audit Procedures and Techniques, Detailed steps in performing audits (e.g., inspection, observation, inquiry, and confirmation), Documentation of audit work, Working papers and their role in audits, Internal Controls Testing, Evaluating the effectiveness of internal controls, Test of controls and substantive testing, Testing for fraud risks, Substantive Procedures, Types of substantive procedures: Analytical procedures, tests of details, and confirmations, Sampling in substantive procedures, Documenting substantive testing results, Audit Adjustments and Findings, Identifying and handling audit findings, Adjustments and corrections during an audit, Communicating audit findings to management	25%	15
4	Chapter 4: Audit Reporting and Ethics - Audit Reports, Structure and content of audit reports, Types of audit opinions: Unqualified, Qualified, Adverse, Disclaimer, Conditions for issuing a qualified opinion, Communication of Audit Findings, Reporting findings to management and stakeholders, Issuance of management letters and recommendations, Ethical Standards in Auditing Code of ethics for auditors, Auditor independence and conflict of interest, Regulatory Framework, Overview of auditing standards (e.g., International Standards on Auditing) Role of auditing regulatory bodies (e.g., AICPA, PCAOB, ICAI), Compliance with legal requirements in audits.	25%	15

“Financial Statement Auditing”

Author: Robert L. Dixon, Stephen G. Shilston

Publication: Pearson Education



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Faculty of Commerce and Management

Syllabus for B.Com. Part II Semester III Vocational Skill Course (VSC) Related to Advanced Accountancy w.e.f. June 2025

Course Name: Advanced Accountancy - Introduction to Income Tax Paper I

Course Code:

Course Credit	Weekly Hours	Total Lectures	Total Marks
02	02	30	50 (30UA+20CA)

Preamble:

This course provides students with a foundational understanding of income tax, focusing on its structure, significance, and role in the economy. It covers essential topics such as the identification of various sources of income, the calculation of taxable income, and the application of exemptions, deductions, and allowances. Additionally, the course equips students with the knowledge necessary to compute income tax liabilities and understand the process of filing income tax returns. By the end of the course, students will be proficient in calculating taxes and managing tax compliance under applicable laws.

Course Objectives:

- 1) To provide students with a foundational understanding of income tax, its structure, and its significance in the economy.
- 2) To equip students with the knowledge of different sources of income and the process of calculating taxable income.
- 3) To familiarize students with exemptions, deductions, and allowances available under the tax system.
- 4) To enable students to compute income tax liabilities and understand the process of filing income tax returns.

Course Outcomes:

- 1) Students will be able to explain the basic concepts of income tax, its structure, and its role in the economy.
- 2) Students will be able to identify different sources of income and compute taxable income under various heads.
- 3) Students will be able to apply exemptions, deductions, and allowances to determine total income.
- 4) Students will be able to calculate tax liabilities and successfully file income tax returns.

Unit No.	Content	Weightage (in %)	No. of Lectures
1	<p>Chapter 1: Basics of Income Tax and Taxable Income</p> <p>Introduction to Income Tax Definition and Importance of Income Tax. Overview of the Indian Income Tax System (or applicable country's tax system). Role of Income Tax in the economy.</p> <p>Taxable Entities Individuals, Hindu Undivided Families (HUFs), Companies, Firms, etc. Distinction between residents and non-residents for tax purposes.</p> <p>Sources of Income Overview of various heads of income: Salary, House Property, Business or Profession, Capital Gains, and Other Sources. (Theory only) Understanding the concept of Gross Total Income.</p> <p>Exemptions, Deductions, and Allowances</p>	50%	15

	<p>Exemptions under various sections (e.g., Section 10 of the Income Tax Act).</p> <p>Common deductions available under Section 80C, 80D, 80G, etc.</p> <p>Allowances and perquisites.</p>		
2	<p>Chapter 2: Tax Computation and Filing Returns</p> <p>Computation of Total Income Steps involved in calculating Total Income. (Theory only) Adjustments for exemptions, deductions, and allowances. Calculation of taxable income under each head.</p> <p>Tax Rates and Slabs Understanding the tax rates for individuals, companies, and other entities. Income tax slabs for individuals and how to apply them.</p> <p>Tax Payment and Advance Tax Methods of paying taxes (self-assessment tax, advance tax, etc.). Understanding the concept of advance tax and due dates.</p>	50%	15

Suggested Readings:

“Income Tax Law and Practice”

Author: Dr. H.C. Mehrotra, Dr. S.P. Goyal
Publication: Sahitya Bhawan Publications

“Direct Taxes: Law & Practice”

Author: Dr. Vinod K. Singhania, Dr. Kapil Singhania
Publication: Taxmann Publications

“Income Tax Law and Practice”

Author: T. N. Manoharan
Publication: Snow White Publications

“Students' Guide to Income Tax”

Author: Dr. Girish Ahuja, Ravi Gupta
Publication: Bharat Law House

“Direct Taxation”

Author: B.B. Lal
Publication: Pearson Education

“Income Tax: Theory, Law and Practice”

Author: B. N. Tandon
Publication: Vikas Publishing House

“Income Tax: Law and Practice”

Author: M.C. Shukla
Publication: S. Chand & Company

“Taxation: Law and Practice”

Author: R.N. Lakhota
Publication: Vision Books

“Income Tax and GST”

Author: K.R. Sunderam
Publication: Himalaya Publishing House

“Practical Approach to Income Tax”

Author: V.K. Singhania
Publication: Taxmann Publications

Advanced Accountancy as a Major

**Syllabus for
B.Com. Part II Semester IV
As per NEP w.e.f. June 2025**

Sr No	Category	Title of Subject	Course Credit	Weakly Hours	Total Lectures	Total Marks	
						UA	CA
1	Mandatory Major (Advanced Accountancy)	Advanced Company Accounts Paper V	4	4	60	60	40
2	Mandatory Major (Advanced Accountancy)	Financial Statement Analysis Paper VI	4	4	60	60	40
3	Minor (Advanced Accountancy)	(For other than Advanced Accountancy Students) (Students having Advanced Accountancy as a Major may select any one minor from the following - 1. Advanced Banking 2. Business Economics 3. Business Administration 4. Business Management 5. Advanced Statistics 6. Advanced Insurance 7. Advanced Costing)	4	4	60	60	40
4	Skill Enhancement Course (SEC) (Advanced Accountancy)	Mobile Accounting Paper II	2	2	30	30	20
5	Open Elective	Other than Accountancy Subject	2	2	30	30	20
6	Ability Enhancement Course (AEC)	Select any one from the bucket	2	2	30	30	20
7	Community Engagement Programme (CEP) (Advanced Accountancy)	Community Engagement Programme (CEP) Field Work	2	2	30	30	20
8	Co-Curricular Courses	Select any one from the bucket NSS/NCC/Sports/Cultural/Health Wellness Fitness/Yoga Education	2	2	30	30	20
			22			330	220



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Faculty of Commerce and Management MAJOR AS ADVANCED ACCOUNTANCY

Syllabus for
B.Com. Part II Semester IV
As per NEP w.e.f. June 2025

Sr No	Category	Title of Subject	Course Credit	Weekly Hours	Total Lectures	Total Marks	
						UA	CA
1	Mandatory Major	Advanced Company Accounts Paper V	4	4	60	60	40
2	Mandatory Major	Financial Statement Analysis Paper VI	4	4	60	60	40
3	Minor	Advanced Accountancy Paper II (For other than Advanced Accountancy Students) (Students having Advanced Accountancy as a Major should select any one minor from the following - 1. Advanced Banking 2. Business Economics 3. Business Administration 4. Business Management 5. Advanced Statistics 6. Advanced Insurance 7. Advanced Costing)	4	4	60	60	40
4	Skill Enhancement Course (SEC)	Mobile Accounting Paper II	2	2	30	30	20



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Faculty of Commerce and Management

Syllabus for B.Com. Part II Semester IV Major (DSC) Mandatory – Advanced Accountancy w.e.f. June 2025

Course Name: Advanced Accountancy - Advanced Company Accounts Paper V

Course Code:

Course Credit	Weekly Hours	Total Lectures	Total Marks
04	04	60	100 (60UA+40CA)

Preamble:

This course on *Advanced Company Accounts* aims to provide students with a comprehensive understanding of the complex accounting processes involved in corporate restructuring, amalgamation, and liquidation. It introduces various methods of valuing shares and goodwill, alongside the principles of internal reconstruction, including share capital reduction and accounting entries. The course also explores the processes of company amalgamation and absorption, focusing on purchase consideration and related accounting treatments. Additionally, students will gain knowledge on company liquidation, types of liquidation, and the preparation of the liquidator's final statement of accounts. Through practical problem-solving, the course equips students with the necessary skills to navigate and apply these advanced accounting concepts in real-world business scenarios.

Course Objectives:

- To familiarize students with various methods of valuing shares and goodwill in a corporate setting.
- To understand the principles and procedures involved in internal reconstruction, including share capital reduction and accounting entries.
- To learn the key concepts related to the amalgamation and absorption of companies, including purchase consideration and accounting treatments.
- To provide an understanding of company liquidation, types of liquidation, and the order of payments during the liquidation process.
- To develop the skills to solve practical problems related to share valuation, goodwill valuation, internal reconstruction, amalgamation, and liquidation.

Course Outcomes:

- Students will be able to apply different methods of valuing shares and goodwill in various corporate scenarios.
- Students will demonstrate the ability to account for internal reconstruction activities, including share capital reduction and surrender of shares.
- Students will gain a clear understanding of amalgamation and absorption procedures, including the preparation of accounting entries.
- Students will be able to differentiate between AS 14 and IND AS 103 and apply them in real-world business combinations.
- Students will be capable of preparing liquidator's final statement of accounts and solving practical problems related to liquidation.

Unit No.	Content	Weightage (in %)	No. of Lectures
1	Valuation of shares and goodwill Introduction Methods of valuation of shares Methods of valuation of goodwill Factors Affecting on the Valuation of Goodwill Practical problems	25%	15
2	Internal reconstruction Introduction	25%	15

	Reduction of share capital Accounting entries Surrender of shares Disting shareholders Meaning Practical problems		
3	Amalgamation and absorption Introduction Vendor and purchasing company Purchase consideration Accounting entries AS14 and amalgamation Intercompany Owings Unrealised profit As 14 - accounting for amalgamation Ind AS - 103 business combination Difference between AS 14 and Ind AS 103 Practical problems	25%	15
4	Company liquidation Meaning Types of liquidation Liquidator Order of payment Calculation of liquidation Preparation of liquidator's final statement of accounts Particle problems	25%	15

Suggested Readings:

“Advanced Corporate Accounting”, R.L. Gupta & M. Radhaswamy, Sultan Chand & Sons
 “Corporate Accounting”, Dr. S.N. Maheshwari, Vikas Publishing House
 “Financial Accounting: Theory and Practice”, M.C. Shukla & T.S. Grewal, S. Chand & Company
 “Corporate Valuation: Theory, Evidence, and Practice”, David Frykman & Jakob Tolleryd, Wiley
 “Valuation of Business and Shares”, Prasanna Chandra, McGraw-Hill Education
 “Amalgamation and Takeovers”, A.C. Fernando, Pearson Education
 “Principles of Corporate Finance”, Richard A. Brealey & Stewart C. Myers, McGraw-Hill Education
 “Financial Management and Policy”, James C. Van Horne, Prentice Hall
 “Indian Accounting Standards (IND AS) and IFRS”, M.P. Bhandari, Wiley India
 “Accounting for Mergers, Acquisitions, and Corporate Restructuring”, John F. Johnson, Wiley



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Faculty of Commerce and Management

Syllabus for B.Com. Part II Semester IV Major (DSC) Mandatory – Advanced Accountancy w.e.f. June 2025

Course Name: Advanced Accountancy - Financial Statement Analysis Paper VI

Course Code:

Course Credit	Weekly Hours	Total Lectures	Total Marks
04	04	60	100 (60UA+40CA)

Preamble:

This course on *Financial Statement Analysis* is designed to provide students with a comprehensive understanding of management accounting and its role in business decision-making. It focuses on the analysis and interpretation of financial statements, equipping students with the necessary skills to analyse balance sheets, income statements, and cash flow statements. The course emphasizes ratio analysis as a tool for assessing financial health and performance, alongside the preparation and interpretation of funds flow and cash flow statements. Students will also learn about the scope and limitations of management accounting, and the tools used by management accountants for effective financial analysis and decision-making in a corporate setting. Through practical problem-solving, students will develop the expertise to apply these concepts in real-world business contexts.

Course Objectives:

- To provide an understanding of the meaning, scope, and functions of management accounting.
- To familiarize students with the various tools used in management accounting for decision-making.
- To enable students to analyse and interpret financial statements, including understanding their types and limitations.
- To develop proficiency in ratio analysis and its application in financial statement analysis.
- To equip students with the knowledge to prepare and interpret funds flow and cash flow statements, understanding their significance and limitations.

Course Outcomes:

- Students will be able to define management accounting and explain its functions, scope, and limitations.
- Students will gain practical skills in using management accounting tools for analysing financial data.
- Students will be able to interpret and analyse different financial statements, including balance sheets, income statements, and cash flow statements.
- Students will apply ratio analysis techniques to assess a company's financial health and performance.
- Students will be capable of preparing and interpreting funds flow and cash flow statements, distinguishing between them and understanding their utility.

Unit No.	Content	Weightage (in %)	No. of Lectures
1	Financial statements Analysis and interpretation Meaning and types of financial statements Nature of financial statements Limitations of financial statements Steps involved in financial statement analysis Mathura logical classification	25%	15
2	Ratio analysis Types of ratios Advantages of ratio analysis Limitations of ratio analysis	25%	15

	Practical problems		
3	Meaning of funds flow statement Uses of fund flow statement Funds flow statement versus income statement Preparation of funds flow statement Practical problems	25%	15
4	Cash Flow Statement – AS - 3 Meaning of cash flow statement Sources of cash Difference between cash flow analysis and fund flow analysis Utility of cash flow analysis Limitations of cash flow analysis Revised cash flow statement Preparation of cash flow statement Practical problems	25%	15
Suggested Readings: “Management Accounting”, S.N. Maheshwari, Vikas Publishing House “Management Accounting: Theory and Practice”, M.Y. Khan & P.K. Jain, Tata McGraw-Hill Education “Financial Management and Policy”, James C. Van Horne & John M. Wachowicz, Prentice Hall “Management Accounting: Concepts, Techniques, and Applications”, Paul M. Collier, Cengage Learning “Advanced Management Accounting”, Robert S. Kaplan & Anthony A. Atkinson, Pearson Education “Financial Statement Analysis”, K. R. Subramanyam & John J. Wild, McGraw-Hill Education “Management Accounting for Decision Makers”, Peter Atrill & Eddie McLaney, Pearson Education “Accounting for Managers”, S.P. Jain & K.L. Narang, Kalyani Publishers “Fundamentals of Financial Accounting”, Robert F. Meigs & Walter B. Meigs, McGraw-Hill Education “Financial Management”, I.M. Pandey, Vikas Publishing House			



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Faculty of Commerce and Management

Syllabus for B.Com. Part II Semester IV Minor – Advanced Accountancy w.e.f. June 2025

Course Name: Advanced Accountancy - Advanced Accountancy Paper II

Course Code:

Course Credit	Weekly Hours	Total Lectures	Total Marks
04	04	60	100 (60UA+40CA)

Preamble:

This course provides a comprehensive understanding of key practical aspects of accounting, focusing on the rectification of errors, royalty accounts, depreciation, and joint venture accounting. Students will learn how to identify and correct errors in financial records, handle royalty transactions, calculate depreciation using various methods, and account for joint venture activities. Through a combination of theory and practical problem-solving, the course equips students with the necessary skills to accurately manage financial records, apply accounting principles in real-world scenarios, and ensure the reliability of financial statements in different business contexts.

Course Objectives:

- 1) To develop the ability to identify and correct accounting errors, ensuring accuracy in financial records and statements.
- 2) To gain proficiency in accounting for royalty transactions, including calculations and journal entries for various royalty agreements.
- 3) To apply different depreciation methods and understand their impact on asset valuation and financial statements.
- 4) To understand joint venture accounting and develop skills in recording transactions, allocating profits, and preparing joint venture accounts.
- 5) To enhance problem-solving abilities through the practical application of accounting concepts in real-world scenarios.

Course Outcomes:

- 1) Students will be able to identify and rectify various accounting errors, ensuring accurate financial records.
- 2) Students will acquire the skills to effectively account for royalty transactions and handle related issues.
- 3) Students will gain proficiency in calculating and recording depreciation using multiple methods.
- 4) Students will develop the ability to record joint venture transactions, allocate profits, and prepare joint venture accounts.
- 5) Students will enhance their problem-solving skills by applying accounting concepts to real-world scenarios.

Unit No.	Content	Weightage (in %)	No. of Lectures
1	<p>Rectification of Errors</p> <p>Introduction to Rectification of Errors</p> <p>Definition and importance</p> <p>Types of errors (Errors of omission, commission, principle, and compensating errors)</p> <p>Difference between errors and fraud</p> <p>Rectification Process</p> <p>Steps to rectify errors</p> <p>Impact of errors on the trial balance</p> <p>Effect on financial statements</p> <p>Practical Problems:</p>	25%	15

	<p>Practical problem based on errors and their rectification in books of accounts.</p> <p>Adjusting entries for rectification of errors</p> <p>Journal entries to rectify errors in the accounts (e.g., errors affecting the trial balance and errors not affecting it)</p> <p>Theory:</p> <p>Explanation of the types of errors and their correction methods</p> <p>Role of internal controls in preventing errors</p> <p>Solution of Practical Problems:</p> <p>Step-by-step solutions to practical problems involving rectification of errors in trial balance and ledger accounts.</p> <p>Calculations of adjustments and effect on profit and loss.</p>		
2	<p>Royalty Accounts</p> <p>Introduction to Royalty Accounts</p> <p>Definition and concepts of royalty</p> <p>Types of royalty agreements (Fixed royalty and Percentage royalty)</p> <p>Importance of royalty in the context of leasing, mining, and patent agreements</p> <p>Accounting Treatment of Royalty Accounts</p> <p>Royalty payments and their entries</p> <p>Calculation of royalty based on output or revenue</p> <p>Accounting entries for royalty transactions</p> <p>Practical Problems:</p> <p>Calculation of royalty under different agreements</p> <p>Accounting for the royalty paid and received</p> <p>Treatment of underpayment and overpayment of royalties</p> <p>Royalty payable on minimum rent or guaranteed rent</p> <p>Theory:</p> <p>Theoretical aspects of royalty agreements</p> <p>Minimum Rent, Short Workings, and Overpayment of Royalties</p> <p>Solution of Practical Problems:</p> <p>Solution involving royalty calculations based on production/output.</p> <p>Journal entries related to royalty payable, short workings, and minimum rent adjustments.</p> <p>Demonstration of adjustments for royalty payments and receipts.</p>	25%	15
3	<p>Depreciation Accounting</p> <p>Introduction to Depreciation</p> <p>Definition and concept of depreciation</p> <p>Causes of depreciation</p> <p>Factors influencing depreciation (e.g., time, usage, wear and tear)</p> <p>Methods of Depreciation</p> <p>Straight Line Method (SLM)</p> <p>Reducing Balance Method (RBM)</p> <p>Annuity Method</p> <p>Depreciation Fund Method</p> <p>Practical Problems:</p> <p>Calculation of depreciation using the Straight-Line Method</p> <p>Calculation of depreciation using the Reducing Balance Method</p> <p>Calculation of depreciation using the Annuity Method</p> <p>Calculation of depreciation using the Depreciation Method</p> <p>Theory:</p> <p>Theoretical explanations on each method of depreciation</p> <p>Difference between depreciation and amortization</p> <p>Impact of depreciation on financial statements</p> <p>Solution of Practical Problems:</p>	25%	15

	<p>Solution to problems on depreciation calculation for different assets. Adjustments for asset disposal, impairment, and revaluation. Journal entries for depreciation, asset disposal, and adjustments.</p>		
4	<p>Joint Venture Accounting Introduction to Joint Ventures Definition of Joint Venture and its importance Difference between joint venture and partnership Nature of a joint venture agreement Accounting Treatment of Joint Ventures Method of accounting for joint ventures (Separate Entity Method, Proportionate Consolidation, and Equity Method) Joint Venture Account: Format and entries Joint Venture Expenses and Profits distribution Practical Problems: Recording transactions in a joint venture (sale of goods, purchase, sharing of expenses) Preparation of Joint Venture Account and Memorandum Joint Venture Account Final settlement and distribution of profits/losses Theory: Explanation of the accounting procedures followed in joint venture agreements Detailed treatment of joint venture accounts under various accounting methods Solution of Practical Problems: Step-by-step solutions for joint venture accounting transactions, including profit-sharing and settlement. Illustration of Memorandum Joint Venture Accounts for separate ventures. Preparation of accounts, journal entries for joint venture transactions, and settlement of profits.</p>	25%	15

Suggested Readings:

Advanced Accountancy – Volume I

Name of Author: S. N. Maheshwari

Name of Publication: Vikas Publishing House

Financial Accounting

Name of Author: T. S. Grewal

Name of Publication: Sultan Chand & Sons

Advanced Accounting

Name of Author: R.L. Gupta & M. Radhaswamy

Name of Publication: Sultan Chand & Sons

Accounting for Management

Name of Author: S. K. Bhattacharya

Name of Publication: Vikas Publishing House

Corporate Accounting

Name of Author: Dr. S. P. Jain & Dr. K. L. Narang

Name of Publication: Kalyani Publishers

Principles of Accounting

Name of Author: P.C. Tulsian

Name of Publication: Pearson Education

Accounting for Managers

Name of Author: H.V. Jhamb

Name of Publication: Jaico Publishing House

Accounting for Royalty and Lease

Name of Author: M.C. Shukla & T.S. Grewal

Name of Publication: S. Chand & Company

Depreciation and Its Accounting

Name of Author: N.K. Agarwal

Name of Publication: Oxford University Press

Joint Venture Accounting

Name of Author: N. Ramachandran & Ram Kumar

Name of Publication: Tata McGraw-Hill Education



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Faculty of Commerce and Management

Syllabus for B.Com. Part II Semester IV Skill Enhancement Course (SEC) – Advanced Accountancy w.e.f. June 2025

Course Name: Advanced Accountancy - Mobile Accounting Paper II

Course Code:

Course Credit	Weekly Hours	Total Lectures	Total Marks
02	02	30	50 (30UA+20CA)

Preamble:

This course on *Mobile Accounting* aims to provide students with an understanding of the shift from traditional accounting methods to modern mobile-based systems. The course explores the evolution of accounting technology, highlighting the benefits and limitations of mobile accounting applications. Students will gain hands-on knowledge of key functions within mobile accounting apps, such as expense tracking, budgeting, invoicing, payroll management, and tax tracking. Additionally, the course covers cloud integration and how it enhances real-time financial monitoring and decision-making. By the end of the course, students will be equipped with the skills to efficiently use mobile accounting apps for personal and business financial management.

Course Objectives:

- 1) To explore the evolution of accounting from traditional methods to mobile-based systems, highlighting the benefits and limitations of mobile accounting applications.
- 2) To understand the key functions and features of mobile accounting apps, including expense tracking, budgeting, invoicing, cloud integration, and tax management.

Course Outcomes:

- 1) Students will be able to evaluate the advantages and limitations of mobile accounting systems and assess their impact on personal and business financial management.
- 2) Students will gain the ability to use mobile accounting apps for tasks such as expense tracking, budgeting, invoicing, tax management, and real-time financial monitoring.

Unit No.	Content	Weightage (in %)	No. of Lectures
1	Definition and Importance of Mobile Accounting. Evolution of accounting from traditional methods to mobile-based systems. Benefits and limitations of using mobile phones for accounting. Basic Functions of Mobile Accounting Apps: Expense tracking and categorization. Budgeting and financial planning. Invoicing, receipts, and payments management. Payroll management and automation. Cloud Integration in Mobile Accounting: The role of cloud computing in mobile accounting. Advantages of cloud-based accounting for businesses and individuals.	50%	15
2	Creating invoices in mobile accounting applications Automating recurring invoices and payment reminders. Expense and Receipt Management: Scanning and storing receipts using mobile devices. Categorizing and tracking business expenses via mobile apps. Integration with business bank accounts and credit cards for real-time expense tracking. Cash Flow and Financial Monitoring:	50%	15